

Fair Value Assessment for Apollo Multi Asset Portfolios and Funds

Name of product/service	FP Apollo Multi Asset Adventurous Fund FP Apollo Multi Asset Balanced Fund FP Apollo Multi Asset Cautious Fund Apollo Passive Plus Balanced Apollo Passive Plus Cautious Apollo Passive Plus Defensive Apollo Passive Plus Global Equity Apollo Passive Plus Growth Athena UK Defensive Portfolio II Athena UK Cautious Portfolio IV Athena UK Balanced Portfolio VI Athena UK Growth Portfolio VIII Athena UK Dynamic Portfolio IX Athena Equity Risk Portfolio X Apollo Absolute Return Portfolio Frontier Select Portfolio 1 – 5 Apollo Sustainable Multi Asset Growth Apollo Sustainable Multi Asset Cautious Apollo Sustainable Multi Asset Balanced Apollo Balanced Income Apollo Income and Growth Apollo Cautious Income Apollo Index Growth Apollo Index Equity Risk Apollo Index Cautious Apollo Index Balanced		
Date of assessment	19.11.2024		
Reason for assessment	Preparation for the Consumer Duty Fair Value Assessment requirement		

Name of person completing the assessment	Kim Scudamore (overseen by Trevor Wells as Consumer Duty Champion)		
Position held within the firm	Investment Operations Manager		

Step 1 – Assessing Proposition

Target Market	<p>Full details of the target market for each portfolio can be found within our Target Market Assessment.</p> <p>This proposition is designed for clients with the following characteristics, needs and objectives:</p> <ul style="list-style-type: none"> • Retail customers. (Please note that Apollo Multi Asset Management do not offer advice, our Athena Range are available on a number of platforms, and Apollo Funds are available on a number of different platforms and via our Authorised Corporate Director (FundRock Partners https://www.fundrock.com/investor-information/) • Seeking advice on regular saving, investing and pension accumulation and aiming for capital growth. • Seeking an income, including those at or in retirement. • An investment timescale of typically at least 5 years. • Who can bear limited to full capital loss and who require no capital guarantee. • With no, limited or reasonable knowledge or previous experience of financial planning. • An attitude to investment risk of low, low to medium, medium, medium to high.
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Step 2 - Analysis of Services

Service Fees	Please refer to individual fact sheets for full disclosure of charges.
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Conclusion

The price a client pays for the service:

- We believe that our Investment Committee process provides enhanced investment services to our clients, whilst keeping in mind the overall cost of the portfolios. We feel our services are fairly priced taking into account the regular and ad hoc portfolio review service provided. The benefits the client receives for the service.

- We consider our range of portfolios and funds to be consistent with the needs and objectives of our target markets.

- We do not consider that the limitations we have should impact our ability to provide value to the clients we are targeting.

- We rely on the advisers and third parties to provide details of vulnerable clients using their service and to inform us of any changes/adaptations we need to make in order to ensure these clients achieve a good outcome. Based on the training provided to their staff and the processes in place for recording of vulnerable clients, we are confident relevant information is communicated to us.

Comparable market rates

Overall, we are competitive compared to other providers of a similar service and do not feel the need to adjust our fees.