



MARCH 2025

APOLLO SUSTAINABLE MULTI ASSET CAUTIOUS

What is ESG?

ESG investing, is the consideration of Environmental, Social and Governance factors alongside financial factors in the investment decision-making process. By viewing a business' operations through these three 'non-financial' lenses, investors aim to find companies that will be rewarded over the long run by leading their sector in these areas, while looking to avoid companies that score poorly within this framework.

PORTFOLIO AIMS

The portfolio aims, over the longer term to provide the potential for a level of return commensurate with that associated with a cautious investment strategy. This is achieved through investments that adopt environmental, sustainable and governance factors in their investment process and demonstrate leadership on these issues in their sector; and avoiding the most controversial sectors (armaments, tobacco, gambling). This is a diversified portfolio with the potential to have exposure to equities, fixed interest, absolute return, private equity, commodities, property, and cash.

ACTUAL ASSET ALLOCATION



Absolute Return	27.00%
Equity	31.00%
Fixed Interest	22.00%
Property	5.00%
Cash	15.00%
Commodities	0.00%

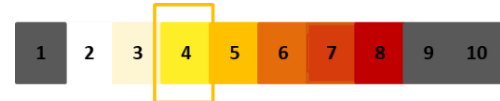
Source: Apollo Multi Asset Management
LLP as at 31.03.2025.

PERFORMANCE



A - Apollo Sustainable Cautious Portfolio 01/04/2025 TR (13.72%)
B - ARC Sterling Cautious PCI TR in GB (10.59%)

RISK PROFILE



This portfolio is suitable for investors with a time horizon of over 5 years who are willing to accept investment risk in return for the potential for increased participation in rising investment markets. Consequently, the investor is willing to accept fluctuations in their capital value over the short and medium term.

Target Volatility: 5-8%

BALANCED	MIN	NEUTRAL	MAX
Equities	0%	30%	50%
Absolute Return	0%	30%	40%
Fixed Interest	0%	20%	70%
Property	0%	10%	20%
Commodity	0%	0%	20%
Cash	0%	10%	40%

TOP 10 HOLDINGS

	%
Vanguard UK Gilt UCITS ETF GBP	5.0%
Blackrock Sustainable Strategic Bond Fund Z	5.0%
LF Lightman European Fund I GBP Acc	4.0%
LF Havelock Global Select I GBP Acc	4.0%
iShares Eur Govt Bond 15-30yr ETF Eur Dist (IBGL)	4.0%
iShares Eur Govt Bond 7-10yr ETF EUR (Dist) (IBGM)	4.0%
Vanguard U.K. Long Duration Gilt Index Fund GBP Acc	4.0%
Jupiter Merian Global Equity Absolute Return Fund	3.5%
Trium ESG Emissions Impact	3.5%
Unicorn - UK Ethical Income	3.0%

COST

	%
Investment Management Fee	0.50%
Cost of underlying holdings	0.53%

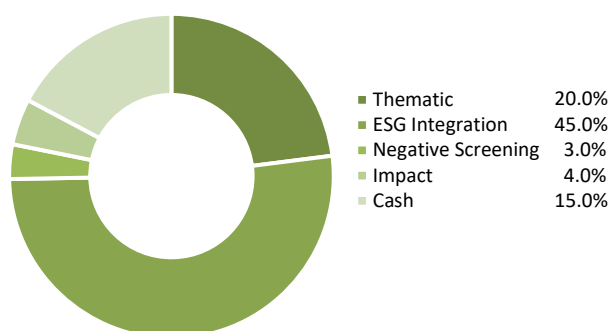
PORTFOLIO

	1 Y	3 Y	SINCE LAUNCH	VOLATILITY	ANN RETURN
Apollo Sustainable Multi Asset Cautious	-1.02%	-0.34%	13.72%	6.57%	2.29%

Source: Financial Express 31.07.2019 to 31.03.2025. Performance for the Apollo Sustainable Multi Asset Cautious is the total return net of underlying fund charges and gross of other fees and is based on Apollo's central Sustainable Cautious portfolio strategy. Actual performance may vary depending on adviser charges, the platform selected and on fund availability.

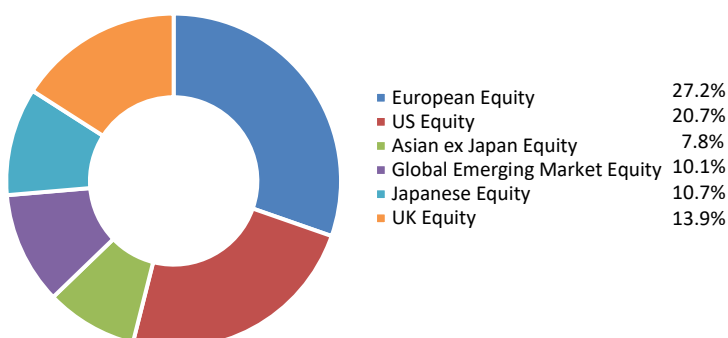
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FOUR TYPES OF ESG STRATEGIES



Source: Apollo Multi Asset Management LLP as at 31.03.2025

REGIONAL EQUITY ALLOCATION



Source: Apollo Multi Asset Management LLP as at 31.03.2025

FUND INSIGHT – LIGHTMAN EUROPEAN FUND

What does the fund do:

Driven by the philosophy that value investing typically outperforms over the longer run, the Lightman European fund is a concentrated portfolio of high conviction positions with a strong focus on companies with high free cash flow, low price to book or price to earnings ratios and positive operating momentum. This results in a portfolio that is very cheap when compared to the market but one that has superior growth.

What is the opportunity now:

Not only is the overall European equity market currently cheap when compared to the US market and relative to its own history, but 'value' companies are now the cheapest they have been relative to 'growth' companies within Europe for the last 30 years³. This provides us with a lot of confidence that the manager will be able to build a portfolio, at these current levels, that can significantly outperform over the longer run. The fund currently favours sectors such as energy, materials and telecoms, all of which currently trade at a significant discount to the broader market.

This section is a monthly insight into a specific holding or holdings and does not constitute investment advice. This holding is 4.00% of the total portfolio

Availability

The Apollo Sustainable range of portfolio is available via:

MORNINGSTAR Wealth Platform



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